

City of Sweetwater

P.O. Box 267, 203 Monroe Street
Sweetwater, TN 37874

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Doyle Lowe, Mayor
Sam Moser, Vice Mayor
Jessica P. Morgan, Recorder

Commissioners
Lamar Hughes
Joanna Jinks
Alan Richeson
James H. Stutts

City Attorney
John W. Cleveland

June 4, 2024

State of TN, Comptroller of the Treasury
Office of State & Local Finance
Suite 1600 James K. Polk Office Building
505 Deaderick Street
Nashville, TN 37243-1402

RE: City of Sweetwater annual budget submission

Please find enclosed our annual budget and tax levy ordinance and requested schedules. I am sending the new MOE screenshot requirement for the Board of Education under a separate attachment. We did include an estimate on property taxes and sales taxes, which used current estimates as a projection.

If you have any questions, please do not hesitate to contact me via the above listed phone numbers or via email at jmorgan@sweetwatertn.net. The contact for Sweetwater Utilities Board finance officer is Jan Broyles at 423-337-5081 or jbroyles@sweetwaterutilities.com. The Sweetwater Board of Education contact is Janet Collins at 423-337-7051 or janet.collins@scstn.net. Mayor Doyle Lowe has an email but it is not checked daily- dlowe@sweetwatertn.net.

Regards,

A handwritten signature in black ink that reads "Jessica Morgan". The signature is fluid and cursive.

Jessica Morgan

ORDINANCE NO. 1035

AN ORDINANCE OF THE CITY OF SWEETWATER, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING
JULY 1, 2024 AND ENDING JUNE 30, 2025

- WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and
- WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and
- WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE CITY OF SWEETWATER, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipt and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2025, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

Fund 110:

GENERAL FUND	Actual FY 2023	Estimated FY 2024	Budget FY 2025
Cash Receipts			
Local Taxes	\$ 5,974,463	\$ 6,585,500	6,562,500
Licenses And Permits	\$ 100,262	\$ 41,000	40,000
Intergovernmental	\$ 1,165,829	\$ 2,646,396	2,065,934
Charges For Services	\$ 575,009	\$ 520,800	476,300
Fines And Forfeitures	\$ 22,925	\$ 30,520	32,520
Other Revenues	\$ 228,002	\$ 156,000	222,000
Debt Proceeds	\$ 191,000	\$ 1,025,000	130,000
Transfers In - from other funds	\$ -	\$ 35,000	35,000
Total Cash Receipts	\$ 8,632,013	\$ 11,040,216	\$ 9,564,254
Appropriations			
Judicial	\$ 2,723	\$ 2,970	\$ 2,970
Legal	\$ 38,208	\$ 44,877	\$ 46,751
Executive	\$ 75,463	\$ 63,759	\$ 78,040
Finance & Administration	\$ 357,930	\$ 410,860	\$ 427,390
Data Processing	\$ 60,515	\$ 144,881	\$ 142,402
Administrative Hearing	\$ -	\$ 2,000	\$ 2,000
Buildings	\$ 158,087	\$ 1,261,273	\$ 515,418
Tourism	\$ 202,624	\$ 129,806	\$ 178,737
General Government	\$ 360,654	\$ 608,850	\$ 663,310
Police Department	\$ 1,814,327	\$ 2,896,782	\$ 2,424,872
Communications	\$ 88,078	\$ 89,198	\$ 86,698
Fire Department	\$ 1,179,640	\$ 1,466,272	\$ 1,523,049
Safety	\$ 15,431	\$ 14,500	\$ 9,500
Planning & Development	\$ 232,050	\$ 288,761	\$ 297,493
Highways & Streets	\$ 1,106,224	\$ 1,454,164	\$ 1,280,114
Street Lighting	\$ 231,548	\$ 206,500	\$ 210,000
Animal Control	\$ 3,559	\$ 4,000	\$ 10,000
Recreation & Parks	\$ 826,374	\$ 690,420	\$ 822,653
Museum	\$ 2,050	\$ 2,500	\$ 2,500
Tree Board	\$ 5,494	\$ 4,200	\$ 4,000
Education	\$ 668,586	\$ 684,000	\$ 699,000
Economic Development	\$ 16,635	\$ 4,000	\$ 4,000
Main Street	\$ 58,597	\$ 75,452	\$ 272,584
Debt Service	\$ 337,808	\$ 337,684	\$ 337,611
Total Appropriations	\$ 7,404,720	\$ 10,887,709	\$ 10,041,093
Change in Cash (Receipts - Appropriations)	1,227,293	152,507	(476,839)
Beginning Cash Balance July 1	5,990,869	7,218,162	7,370,669
Ending Cash Balance June 30	\$ 7,218,162	\$ 7,370,669	\$ 6,893,830
Ending Cash as a % of Total Cash Payments/Appropriation	97.5%	67.7%	68.7%

Fund 121: State Street Aid

			PROPOSED
	ACTUAL	ESTIMATED	BUDGET
DESCRIPTION	6-30-23	6-30-24	6-30-25
SSA FUND SUMMARY			
TOTAL REVENUE	244,709	310,000	932,500
TOTAL EXPENDITURES	294,775	503,000	965,500
EXCESS (DEFICIT) OF REVENUE OVER EXPEN	(50,066)	(193,000)	(33,000)
BEGINNING FUND BALANCE	466,487	416,421	223,421
AVAILABLE FUNDS	711,196	726,421	1,155,921
ESTIMATED ENDING FUND BALANCE	416,421	223,421	190,421

Fund 122: Drug Fund

			PROPOSED
	ACTUAL	ESTIMATED	BUDGET
DESCRIPTION	6-30-23	6-30-24	6-30-25
DRUG FUND SUMMARY			
TOTAL REVENUE	15,648	30,500	17,000
TOTAL EXPENDITURES	22,423	18,100	13,600
EXCESS (DEFICIT) OF REVENUE OVER EXP	(6,775)	12,400	3,400
BEGINNING FUND BALANCE	87,030	80,255	92,655
AVAILABLE FUNDS	102,678	110,755	109,655
ESTIMATED ENDING FUND BALANCE	80,255	92,655	96,055

Fund 123 Tourism Fund:

			PROPOSED
	ACTUAL	ESTIMATED	BUDGET
DESCRIPTION	6-30-23	6-30-24	6-30-25
TOURISM FUND SUMMARY			
TOTAL REVENUE	102,035	89,000	94,000
TOTAL EXPENDITURES	99,904	95,500	94,000
EXCESS (DEFICIT) OF REVENUE OVER E	2,131	(6,500)	0
BEGINNING FUND BALANCE	53,667	55,798	49,298
AVAILABLE FUNDS	155,702	144,798	143,298
ESTIMATED ENDING FUND BALANCE	55,798	49,298	49,298

Fund 124 Library Fund:

		PROPOSED	
	ACTUAL	ESTIMATED	BUDGET
DESCRIPTION	6-30-23	6-30-24	6-30-25
LIBRARY FUND SUMMARY			
TOTAL REVENUE	201,877	220,000	300,100
TOTAL EXPENDITURES	201,878	218,000	300,100
EXCESS (DEFICIT) OF REVENUE OVER EXP	(1)	2,000	0
BEGINNING FUND BALANCE	51,239	51,238	53,238
AVAILABLE FUNDS	253,116	271,238	353,338
ESTIMATED ENDING FUND BALANCE	51,238	53,238	53,238

Fund 125 Home Grant Fund:

		PROPOSED	
	ACTUAL	ESTIMATED	BUDGET
DESCRIPTION	6-30-23	6-30-24	6-30-25
HOME GRANT FUND SUMMARY			
TOTAL REVENUE	143,690	0	0
TOTAL EXPENDITURES	143,690	0	0
EXCESS (DEFICIT) OF REVENUE OVER EXP	0	0	0
BEGINNING FUND BALANCE	0	0	0
AVAILABLE FUNDS	143,690	0	0
ESTIMATED ENDING FUND BALANCE	0	0	0

Fund 126: LEA Fund

			PROPOSED
	ACTUAL	ESTIMATED	BUDGET
DESCRIPTION	6-30-23	6-30-24	6-30-25
LEA FUND SUMMARY			
TOTAL REVENUE	13,179	30,000	10,000
TOTAL EXPENDITURES	54,849	25,500	30,000
EXCESS (DEFICIT) OF REVENUE OVER EXP	(41,670)	4,500	(20,000)
BEGINNING FUND BALANCE	120,273	78,603	83,103
AVAILABLE FUNDS	133,452	108,603	93,103
ESTIMATED ENDING FUND BALANCE	78,603	83,103	63,103

Fund 132: Sanitation Fund

			PROPOSED
	ACTUAL	ESTIMATED	BUDGET
DESCRIPTION	6-30-23	6-30-24	6-30-25
SANITATION FUND SUMMARY			
TOTAL REVENUE	304,334	307,000	307,000
TOTAL EXPENDITURES	279,452	299,100	303,065
EXCESS (DEFICIT) OF REVENUE OVER E	24,882	7,900	3,935
BEGINNING FUND BALANCE	14,538	39,420	47,320
AVAILABLE FUNDS	318,872	346,420	354,320
ESTIMATED ENDING FUND BALANCE	39,420	47,320	51,255

Fund 311 Covid:

			PROPOSED
	ACTUAL	ESTIMATED	BUDGET
DESCRIPTION	6-30-23	6-30-24	6-30-25
COVID FUND SUMMARY			
TOTAL REVENUE	925,324	50,000	1,000
TOTAL EXPENDITURES	268,400	1,301,400	141,000
EXCESS (DEFICIT) OF REVENUE OVER	656,924	(1,251,400)	(140,000)
BEGINNING FUND BALANCE	734,563	1,393,175	141,775
AVAILABLE FUNDS	1,659,887	1,443,175	142,775
ESTIMATED ENDING FUND BALANCE	1,393,175	141,775	1,775

Fund 312 ECD:

			PROPOSED
	ACTUAL	ESTIMATED	BUDGET
DESCRIPTION	6-30-23	6-30-24	6-30-25
ECD FUND SUMMARY			
TOTAL REVENUE	81	100	100
TOTAL EXPENDITURES	0	0	0
EXCESS (DEFICIT) OF REVENUE OVER E	81	100	100
BEGINNING FUND BALANCE	152,160	152,241	152,341
AVAILABLE FUNDS	152,241	152,341	152,441
ESTIMATED ENDING FUND BALANCE	152,241	152,341	152,441

Sweetwater Utilities Board Funds:

Electric Fund:

			PROPOSED
	ACTUAL	ESTIMATED	BUDGET
DESCRIPTION	6-30-23	6-30-24	6-30-25
SUB ELECTRIC FUND SUMMARY			
TOTAL REVENUE	29,197,149	29,346,000	30,194,000
TOTAL EXPENDITURES	28,254,978	28,818,400	29,668,800
EXCESS (DEFICIT) OF REVENUE OVER EXPENSE	942,171	527,600	525,200
BEGINNING FUND BALANCE	28,130,993	29,073,164	29,600,764
AVAILABLE FUNDS	57,328,142	58,419,164	59,794,764
ESTIMATED ENDING FUND BALANCE	29,073,164	29,600,764	30,125,964

Water & Sewer Fund:

			PROPOSED
	ACTUAL	ESTIMATED	BUDGET
DESCRIPTION	6-30-23	6-30-24	6-30-25
SUB WATER & SEWER FUND SUMMARY			
TOTAL REVENUE	4,344,191	4,232,754	7,759,700
TOTAL EXPENDITURES	3,541,862	3,628,100	3,711,800
EXCESS (DEFICIT) OF REVENUE OVER EXPENSE	802,329	604,654	4,047,900
BEGINNING FUND BALANCE	17,307,619	18,109,948	18,714,602
AVAILABLE FUNDS	21,651,810	22,342,702	26,474,302
ESTIMATED ENDING FUND BALANCE	18,109,948	18,714,602	22,762,502

Gas Fund:

			PROPOSED
	ACTUAL	ESTIMATED	BUDGET
DESCRIPTION	6-30-23	6-30-24	6-30-25
SUB GAS FUND SUMMARY			
TOTAL REVENUE	3,271,813	2,684,000	2,700,000
TOTAL EXPENDITURES	3,185,362	2,351,000	2,411,030
EXCESS (DEFICIT) OF REVENUE OVER EXPENSE	86,451	333,000	288,970
BEGINNING FUND BALANCE	12,013,557	12,100,008	12,433,008
AVAILABLE FUNDS	15,285,370	14,784,008	15,133,008
ESTIMATED ENDING FUND BALANCE	12,100,008	12,433,008	12,721,978

General Purpose School Fund:

ACCOUNT NO.	DESCRIPTION	ACTUAL	BUDGET	ESTIMATED	BUDGET
		2022-2023	2023-2024	2023-2024	2024-2025
EXPENDITURES (APPROPRIATIONS)					
71100	Regular Instruction Program	6,447,703	6,508,936	6,587,401	7,122,004
71200	Special Education Program	761,532	860,207	822,874	876,734
71300	Vocational Education Program			57,504	63,041
71400	Student Body Education Program	24,533	20,100	21,904	22,892
71600	Adult Education Program				
72100	Students Support Services	452,945	617,891	415,583	751,595
72200	Instructional Staff Support	640,347	809,066	856,298	732,906
72300	General Administration	422,387	216,319	460,547	208,662
72400	School Administration - Ofc. of Principal	662,421	689,783	693,023	723,163
72500	Business Administration	141,088	154,686	154,095	184,699
72600	Oper. and Maint. of Plant	1,015,698	1,159,096	1,141,807	1,404,736
72700	Student Transportation	261,036	314,902	315,179	315,998
72800	Other Support Services - Central and Other	18,013	19,796	20,678	29,639
73100	Food Service	16,135	350	11,369	250
73300	Community Services				
73400	Early Childhood Education	346,030	360,842	368,478	376,571
76100	Regular Capital Outlay	81,204			
79100	Operating Transfers				
79200	Residual Equity Transfers				
80000	Education Debt Service	499,297	483,952	551,750	483,128
91300	Education Capital Projects				
TOTAL EXPENDITURES		11,649,280	12,288,892	12,266,891	13,328,655
EXCESS REVENUE OVER (UNDER) EXPENDITURES - DOES NOT INCLUDE FUND BALANCES		2,580,140	3,687,548	3,304,756	792,578

ACCOUNT NO.	DESCRIPTION	ACTUAL	BUDGET	ESTIMATED	BUDGET
		2022-2023	2023-2024	2023-2024	2024-2025
GENERAL FUND					
ESTIMATED REVENUES AND OTHER SOURCES					
40000	Local Taxes	4,281,518	2,832,800	4,437,454	2,832,800
41000	Licenses & Permits	695	700	701	700
43000	Charges for Current Services	36,810	25,000	29,623	30,000
44000	Other Local Revenues	231,425	50,530	541,079	65,530
46500	State Education Funds	9,381,403	12,964,910	10,371,575	11,089,703
46800	Other State Revenues	214,621	102,500	177,733	102,500
47100	Federal Funds Received Thru State	81,657			
47600	Direct Federal Revenues				
49000	Other Sources	1,292		13,483	
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		14,229,419	15,976,440	15,571,647	14,121,233
FUND BALANCES					
FUND BALANCE - Restricted for Career Ladder		238	15,702	15,702	1,916
FUND BALANCE - Restricted for Extended Contract					
FUND BALANCE - Restricted for B.E.P.					
FUND BALANCE - Restricted for Hybrid Stabilization Reserve			6,537	3,765	3,765
FUND BALANCE - Assigned for Capital Projects		740,343	740,343	740,343	740,343
FUND BALANCE - Unassigned		11,088,200	13,766,427	14,373,728	15,180,092
Total Fund Balance		11,828,782	14,529,009	15,133,538	15,926,116
TOTAL AVAILABLE FUNDS		26,058,201	30,505,451	30,705,185	30,047,350

School Cafeteria Fund:

Board Approved: MAY 13, 2024

Sweetwater City Schools
Foodservice Budget
2024-2025

FUND BALANCE
PER AUDIT

ACCOUNT NO.		Actual 2022-2023 per Audit	Budget 2023-2024	Estimated 2023-2024	Budget 2024-2025
	Revenues:				
43521-10	Lunch Payments - SES	21,805	18,500	18,182	18,500
43521-20	Lunch Payments - BIS	16,672	15,500	17,700	16,500
43521-30	Lunch Payments - SJHS	24,294	21,000	21,392	21,000
43521-40	Lunch Payments - SPS	35,942	31,000	34,261	33,000
43522-10	Lunch Payments - SES Adult	4,509	2,200	4,129	4,000
43522-20	Lunch Payments - BIS Adult	2,788	2,200	2,675	2,500
43522-30	Lunch Payments - SJHS Adult	4,854	3,500	5,316	5,000
43522-40	Lunch Payments - SPS Adult	5,353	4,500	5,649	5,500
43523-10	Income-Breakfast - SES	178	-	-	-
43523-20	Income-Breakfast - BIS	-	-	-	-
43523-30	Income-Breakfast - SJHS	168	-	-	-
43523-40	Income-Breakfast - SPS	1,290	1,200	1,359	1,350
43525-10	A La Carte Sales - SES	155	100	840	500
43525-20	A La Carte Sales - BIS	61	50	48	300
43525-30	A La Carte Sales - SJHS	185	125	205	300
43525-40	A La Carte Sales - SPS	444	350	1,479	500
	Total 43500	118,499	100,225	113,244	108,950
44110-30	Investment Income - SJHS	662	600	489	450
44170-30	Misc. Refunds - SJHS	-	-	-	-
	Total 44100	662	600	489	450
44990	Other Local Revenues	-	-	653	-
44990-10	Other Local Revenues - SES	250	250	-	-
44990-20	Other Local Revenues - BIS	-	100	-	-
44990-30	Other Local Revenues - SJHS	123	125	-	-
44990-40	Other Local Revenues - SPS	870	850	-	-
	Total 44900	1,252	1,326	653	-
46520-10	State Matching-SES	1,963	1,963	1,682	1,682
46520-20	State Matching-BIS	1,963	1,963	1,682	1,682
46520-30	State Matching-SJHS	1,963	1,963	1,682	1,682
46520-40	State Matching-SPS	1,963	1,963	1,682	1,682
	Total 46500	7,852	7,852	6,730	6,730
47111-10	USDA Lunch - SES	135,134	130,000	132,881	130,000
47111-20	USDA Lunch - BIS	111,889	108,000	113,967	110,000
47111-30	USDA Lunch - SJHS	115,648	113,000	96,310	95,000
47111-40	USDA Lunch - SPS	197,576	191,000	192,320	192,000
47111	USDA Lunch - Summer Feeding	-	-	-	-
47111-10-SSO	USDA LUNCH-SES-SSO	-	-	-	-
47111-20-SSO	USDA LUNCH-BIS-SSO	-	-	-	-
47111-30-SSO	USDA LUNCH-SJHS-SSO	-	-	-	-
47112-10	USDA Commodities - SES	-	-	-	-
47112-20	USDA Commodities - BIS	-	-	-	-
47112-30	USDA Commodities - SJHS	-	-	-	-
47112-40	USDA Commodities - SPS	-	-	-	-
47113-10	USDA Breakfast - SES	54,938	53,000	52,053	53,000
47113-20	USDA Breakfast - BIS	44,659	44,000	43,659	44,000
47113-30	USDA Breakfast - SJHS	32,480	31,000	29,782	30,000
47113-40	USDA Breakfast - SPS	81,581	80,000	84,012	83,000
47113-30	USDA Breakfast - Summer Feeding	-	-	-	-
47113-10-SSO	USDA BREAKFAST-SES-SSO	-	-	-	-
47113-20-SSO	USDA BREAKFAST-BIS-SSO	-	-	-	-
47113-30-SSO	USDA BREAKFAST-SJHS-SSO	-	-	-	-
47114	USDA Other	2,303	-	-	-
47114-LFS	USDA-Local Food for Schools Grant	-	-	20,654	-
47114-SCAG	USDA-Supply Chain Assistance Grant	41,731	-	39,581	-
47114-TDA	USDA - TN Dept of Agriculture	2,442	2,442	1,999	1,999
47114-10	USDA Other - SES	3,094	2,500	2,430	2,500
47114-20	USDA Other - BIS	-	-	-	-
47114-30	USDA Other - SJHS	-	-	-	-
47114-40	USDA Other - SPS	-	-	-	-
47115-10	EQUIPMENT GRANT-SES	35,850	-	-	-
47115-20	EQUIPMENT GRANT-BIS	-	-	-	-
47115-40	EQUIPMENT GRANT-SPS	-	-	-	38,000
47590	OTHER FEDERAL THROUGH STATE	628	-	-	-
49700	INSURANCE RECOVERY	-	-	-	-
	Total 46500	860,163	754,942	810,847	779,499
	TOTAL REVENUE	988,418	864,944	931,963	895,629

ACCOUNT NO.	Expenditures:	Actual 2022-2023 per Audit	Budget 2023-2024	Estimated 2023-2024	Budget 2024-2025
73100-105	Supervisor	30,218	39,920	34,470	42,625
73100-183	Cafeteria Personnel	14,269	9,872	5,560	-
73100-185-10	Cafeteria Personnel - SES	89,307	70,275	72,475	78,266
73100-185-20	Cafeteria Personnel - BIS	66,419	75,242	74,790	78,827
73100-185-30	Cafeteria Personnel - SJHS	58,487	74,439	70,530	80,391
73100-185-40	Cafeteria Personnel - SPS	98,550	109,355	94,933	128,232
73100-188	Bonus Payments	-	-	-	-
73100-188-10	Bonus Payments - SES	-	-	-	-
73100-188-20	Bonus Payments - BIS	-	-	-	-
73100-188-30	Bonus Payments - SJHS	-	-	-	-
73100-188-40	Bonus Payments - SPS	-	-	-	-
73100-189	Other Salaries & Wages	940	970	870	360
73100-189-10	Other Salaries & Wages SES	1,320	1,410	1,410	1,500
73100-189-20	Other Salaries & Wages BIS	460	690	690	740
73100-189-30	Other Salaries & Wages SJHS	1,850	1,770	1,770	1,830
73100-189-40	Other Salaries & Wages SPS	970	1,130	1,030	1,190
73100-201	Social Security	2,737	3,183	2,483	2,865
73100-201-10	Social Security - SES	4,647	4,654	4,463	4,821
73100-201-20	Social Security - BIS	3,999	4,717	4,637	4,395
73100-201-30	Social Security - SJHS	3,442	4,734	4,373	5,085
73100-201-40	Social Security - SPS	5,827	5,590	5,858	7,800
73100-204	State Retirement	1,641	2,007	1,724	2,132
73100-204-10	State Retirement - SES	2,149	2,598	2,635	2,780
73100-204-20	State Retirement - BIS	2,807	3,797	3,280	3,534
73100-204-30	State Retirement - SJHS	2,859	4,734	3,087	3,608
73100-204-40	State Retirement - SPS	2,852	5,590	3,177	3,685
73100-206	Life Insurance**	16	18	25	50
73100-206-10	Life Insurance - SES	66	93	83	150
73100-206-20	Life Insurance - BIS	116	123	123	200
73100-206-30	Life Insurance - SJHS	118	129	135	200
73100-206-40	Life Insurance - SPS	118	128	121	200
73100-207	Medical Insurance	7,452	7,884	7,058	8,225
73100-207-10	Medical Insurance - SES	22,356	23,852	23,377	24,875
73100-207-20	Medical Insurance - BIS	24,289	23,852	23,377	24,875
73100-207-30	Medical Insurance - SJHS	12,688	15,788	7,792	8,225
73100-207-40	Medical Insurance - SPS	21,641	23,091	13,887	18,101
733100-212	Medicare	645	740	583	623
73100-212-10	Medicare - SES	948	1,042	1,071	1,127
73100-212-20	Medicare - BIS	935	1,103	1,094	1,168
73100-212-30	Medicare - SJHS	805	1,107	1,048	1,189
73100-212-40	Medicare - SPS	1,363	1,307	1,381	1,848
73100-299	Other Fringe Benefits	150	150	150	150
73100-299-10	Other Fringe Benefits - SES	150	150	150	150
73100-299-20	Other Fringe Benefits - BIS	150	150	150	150
73100-299-30	Other Fringe Benefits - SJHS	150	150	75	150
73100-299-40	Other Fringe Benefits - SPS	150	150	150	150
73100-308	Bank Charges	-	-	-	-
73100-307	Communication	-	252	-	616
73100-307-10	Communication - SES	63	-	128	-
73100-307-20	Communication - BIS	62	-	128	-
73100-307-30	Communication - SJHS	62	-	125	-
73100-307-40	Communication - SPS	63	-	128	-
73100-336-10	Maintenance & Repair Equip - SES	12,377	5,000	11,324	10,600
73100-336-20	Maintenance & Repair Equip - BIS	7,289	5,000	12,115	10,000
73100-336-30	Maintenance & Repair Equip - SJHS	9,526	5,000	9,814	10,000
73100-336-40	Maintenance & Repair Equip - SPS	9,066	10,000	20,267	12,000
73100-348	Postal Charges	-	-	-	300
73100-348-20	Postal Charges - BIS	306	300	300	-
73100-355-30	Travel - SJHS	-	-	-	-
73100-389	Other Contracted Svcs. - SYS	-	-	422	-
73100-389-10	Other Contracted Svcs. - SES	4,742	3,500	2,713	3,000
73100-389-20	Other Contracted Svcs. - BIS	5,342	4,000	2,413	3,000
73100-389-30	Other Contracted Svcs. - SJHS	12,614	10,000	2,413	3,000
73100-389-40	Other Contracted Svcs. - SPS	17,377	14,750	17,381	15,000
73100-421-10	Food Prep. Supplies - SES	-	-	-	-
73100-421-20	Food Prep. Supplies - BIS	-	-	-	-
73100-421-30	Food Prep. Supplies - SJHS	-	-	-	-
73100-421-40	Food Prep. Supplies - SPS	-	-	-	-
73100-422	Food Supplies - SYS	-	-	-	-
73100-422-10	Food Supplies - SES	82,458	95,000	77,206	80,000
73100-422-20	Food Supplies - BIS	83,181	82,000	76,576	82,000
73100-422-30	Food Supplies - SJHS	83,936	92,000	78,178	82,000
73100-422-40	Food Supplies - SPS	149,147	148,000	153,869	152,000
73100-435	Office Supplies	-	-	319	350
73100-435-10	Office Supplies - SES	483	500	350	350
73100-435-20	Office Supplies - BIS	483	500	350	350
73100-435-30	Office Supplies - SJHS	483	500	350	350
73100-435-40	Office Supplies - SPS	483	500	350	350
73100-451	Uniforms - SYS	-	120	-	-
73100-451-10	Uniforms - SES	700	600	600	600
73100-451-20	Uniforms - BIS	590	600	600	600
73100-451-30	Uniforms - SJHS	578	600	708	600
73100-451-40	Uniforms - SPS	872	960	599	1,080
73100-499-10	Other Supplies & Materials - SES	18,819	15,000	11,324	13,500
73100-499-20	Other Supplies & Materials - BIS	15,290	15,000	12,115	13,500
73100-499-30	Other Supplies & Materials - SJHS	13,598	14,000	9,814	11,500
73100-499-40	Other Supplies & Materials - SPS	22,238	21,000	20,267	21,000
73100-599-10	Other Charges - SES	40	75	80	400
73100-599-20	Other Charges - BIS	107	75	189	400
73100-599-30	Other Charges - SJHS	279	75	1,699	400
73100-599-40	Other Charges - SPS	180	75	493	400
73100-710-10	Food Service Equipment - SES	40,531	-	-	-
73100-710-20	Food Service Equipment - BIS	-	-	-	1,100
73100-710-30	Food Service Equipment - SJHS	-	-	-	2,200
73100-710-40	Food Service Equipment - SPS	3,319	-	5,414	73,000
TOTAL EXPENDITURES		1,079,828	1,070,128	1,007,062	1,188,216
Excess revenues over (under) expenditures		(81,210)	(208,181)	(78,092)	(283,687)
FUND BALANCE BEGINNING OF YEAR		\$550,722	\$431,508	\$228,325	\$161,236
FUND BALANCE END OF YEAR		\$431,508	\$228,328	\$151,235	\$(111,483)

School Bond Fund:

Bond Fund

ACCOUNT NO.		Budget 2023-2024	Estimated 2023-2024	Budget 2024/2025
ESTIMATED REVENUES				
44110	Interest Earned	5,000	6,427	5,000
49100	Bond Issuance	0	0	0
49100	Loan proceeds to be repaid			
49300	Transfer in from general fund	0	0	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		5,000	6,427	5,000
	Fund Balance Beg. Of Year	588,116	548,554	554,981
TOTAL AVAILABLE FUNDS		573,116	554,981	559,981
EXPENDITURES (APPROPRIATIONS)				
91300 304	Architects	0	0	0
91300 308	Consultants			
91300 321	Engineering Services			
91300 325	Fiscal Agent Charges			
91300 331	Legal Services			
91300 599	Other Charges			
91300 604	Interest on Loan			
91300 606	Debt Issuance Charges			
91300 701	Administration Equipment			
91300 704	Attendance and Health Equipment			
91300 706	Building Construction	0	0	0
91300 707	Building Improvements	0	0	0
91300 709	Data Processing Equipment			
91300 710	Food Service Equipment			
91300 711	Furniture and Fixtures			
91300 715	Land			
91300 717	Maintenance Equipment			
91300 718	Motor Vehicles			
91300 720	Plant Operation Equipment			
91300 722	Regular Instruction Equipment			
91300 724	Site Development			
91300 729	Transportation Equipment			
TOTAL EXPENDITURES FOR EDUCATION CAPITAL PROJECTS		0	0	0
99100 590	Transfer to Other Funds			
Excess Revenue over (under) Expenditures		5,000	6,427	5,000
Fund Balance End Of Year		573,116	554,981	559,981

Federal Fund:		Total: \$156,995.93
142 – 71100	142 – 71100	
116 - \$53,625	163 - .31 FTE	142 – 72710 –
163 - \$109,845.25	\$5,299	146 - \$18,786 2
429 – \$5,000	429 - \$1,205.76	Total: 21,722
599 – \$200	Total \$6,911.76	Total All: \$409,380
Total \$196,392.25	Total: \$34,148.69	IDEA Preschool
142 – 72130		142 – 71200
499 - \$500	IDEA B	163 - \$10,434 .77
599 - \$2,500	142 – 71200 –	171 - \$5414 .09
599 - \$1,000 –	128 - \$1,000	429 - \$1
Total: \$4,000	163 -	725 - \$1
142 – 72210	\$130,602.07	Total: 23,368
172 - \$173,340	171 - \$55,520 .91	
Total: \$234,238	429 - \$5,000	
Total All:	725 - \$2,000	
\$439,830.25	Total \$230,662.07	
	142 – 72220 –	
142 - 72210	105 - \$10,050 -	
172 - \$7,500	124 - \$31,250	
189 – \$3,500	131 - \$32,650	
524	310 - \$47,000	
	499 - \$2,500	

SECTION 2: At the end of fiscal year 2025, the governing body estimates major fund balances or deficits as follows:

Fund	Estimated Fund Balance at June 30, 2025	
General Fund	\$	6,153,732.22
State Street Aid Fund	\$	190,421.06
Solid Waste Fund	\$	45,255.12
Drug Fund	\$	96,055.00
School Funds	\$	15,920,080.00
Electric Fund	\$	30,125,964.00
Water & Sewer Fund	\$	22,762,502.00
Gas Fund	\$	12,721,978.00

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Debt Management

Bond Principal Paid	77,400	79,100	81,900
Bond Interest Paid	22,274	20,060	17,798
Loan Agreement Principal Paid	90,816	96,168	102,108
Loan Agreement Interest Paid	20,256	14,904	8,964
Capital Outlay Note Fire Principal Paid	68,000	70,000	71,000
Capital Outlay Note Fire Interest Paid	8,692	7,128	5,605
Capital Outlay Note Police Principal Paid	46,300	47,300	48,200
Capital Outlay Note Police Interest Paid	4,070	3,024	2,036
Long Term Debt Retirement			
Total Annual Debt Service Payments	\$ 337,808	\$ 337,684	\$ 337,611

SECTION 4: During the coming fiscal year (2025) the governing body has pending and planned capital projects with proposed funding as follows:

Capital Projects for 2024-25

Pending Capital Projects	Total Expense	Financed by Grants/Revenues/Reserves	Finance by Debt
Community Center	\$300,000.00	\$300,000.00	
Equipment Public Safety	\$172,500.00	\$172,500.00	\$126,000.00
Public Building Improvements	\$45,000.00	\$45,000.00	
Equipment Other than Public Safe	\$11,500.00	\$11,500.00	
Christmas Lighting	\$15,000.00	\$15,000.00	
Mural Grants	\$24,000.00	\$24,000.00	
Computers & Technology	\$7,200.00	\$7,200.00	
Education Technology	\$25,000.00	\$25,000.00	
Education Capital Projects	\$40,000.00	\$40,000.00	
Sidewalk improvements	\$565,000.00	\$565,000.00	
Street Paving	\$150,000.00	\$150,000.00	
Street Equipment	\$13,000.00	\$5,000.00	\$8,000.00
	\$1,368,200.00	\$1,360,200.00	

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 6: Money may be transferred from one appropriation to another in the same fund in an amount of up to \$10,000 by the Mayor, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the *Tennessee Code Annotated*. Any resulting transfers shall

